

## Construction Business Owners : Mandatory WSIB Coverage

	* Independent Operator	Sole Proprietor With Workers	Partner in a Partnership	Executive Officer in a Corporation
<b>Before January 1, 2013</b>	You were not required to register under WSIB and were granted independent operator status.	You were not required to register with WSIB if you did not employ workers. If you did not have workers, you had the option of registering for optional WSIB insurance for yourself as the owner or the officer of the business.		
<b>What's new?</b>	You <b>must register</b> with WSIB, report your earnings and pay premiums.			
<b>Exemption for partner &amp; corporation executives</b>			Whether the corporation/partnership employs workers or not, you may select one executive officer/partner to apply for the exemption but that officer/partner must not perform any construction work.	
<b>Exemption for Home Renovators</b>	May continue to elect not to have WSIB coverage if they work exclusively in home renovation work and meet all of the following requirements: 1. do all the work directly for the homeowner 2. the homeowner or his/her family occupies, or will occupy, the premises 3. work is for an existing private residence 4. receive payment directly from the homeowner			
	<b>IF YOU HAVE WORKERS, YOU MUST STILL HAVE WSIB COVERAGE FOR YOUR WORKERS. IF YOU HIRE A SUBCONTRACTOR, YOU MUST REQUEST A CLEARANCE CERTIFICATE FROM YOUR SUBCONTRACTOR.</b>			
<b>Insurable Earnings</b>	Report actual insurable earnings. - Labour portion of invoices is insurable earnings that must be reported - If invoice does not show any major materials or heavy construction equipment, then report 100% of the value of the invoice.	Report based on an estimated annual amount of insurable earnings OR use last year's net business income. - If you just started up a business, then you can use the Minimum amount as an estimate. (i.e. \$28,400)** - At the end of the year, you must report the difference between actual and estimated amounts in the last reporting period of the current year.	Report earnings of each partner based on an estimated annual amount of insurable earnings. - Can use previous year's T2125 Statement of Business for Professional Activities as a guideline for the estimate. - If the partnership just started up, then you can use the Minimum amount as an estimate (i.e. \$28,400) for each partner** and then report the difference at the end of the year.	Report the regular income for each officer throughout the year. - If no regular income is paid to Officers, then corporation estimates the income. - Only pay up to the maximum for each of the Officers. (i.e. \$85,200)** - At the end of the year, you must report the difference between actual and estimated amounts in the last reporting period of the current year. - Officer declared Exempt (one only) may pay a special rate of \$0.21 per \$100.

\* Independent Operator is an individual sole business owner, incorporated or not, who does not have any employees (other than yourself) and works for more than 1 person/company in an 18 month period.

\*\* 2015 Maximum amount is \$85,200; Minimum is 1/3 of Maximum, which is \$28,400.